



**LÆGERNES**  
PENSION

**Admittance and  
membership**

**Hospital Doctor or  
General Practitioner**

**Privately Employed or  
Self-employed Doctor**

**The Medical Doctors'  
Bank**

**The Medical Doctors'  
Unit Trust**

# The Medical Doctors' Pension Fund

### **Admittance and membership**

The Medical Doctors' Pension Fund was established in 1946 and includes approximately 40.000 members. The Pension Fund is located at Frederiksberg in Copenhagen and has approximately 115 employees who are handling member services, investments, banking operations and administration.

### **Hospital Doctor or General Practitioner**

After retirement all members will receive a monthly pension from the Pension Fund. In addition to the old-age pension, The Medical Doctors' Pension Fund offers insurance in the event of disability, death (widow/wid-ower/cohabitant's pension and childrens pension) and critical illness.

### **Privately Employed or Self-employed Doctor**

#### **If you are a Foreign Medical Doctor with a limited license**

If you are not a Danish citizen, there are some special rules to be regarded. When you hold a limited license you are admitted to the Pension Fund on a "savings membership", which means that you are saving money for old-age pension, but that you have no insurance in the event of disability, death or critical illness. If you become ill or die, the balance in your account will be used to purchase a pension from the pension fund.

In case you decide to leave the country permanently, you have the right - as a non-Danish resident - to receive a payout of the balance in your account. Please contact the Pension Fund.

### **Admittance and membership**

To be admitted as a member of the Pension Fund you must be a medical doctor or a student of medicine and hold a working position in accordance with the existing collective agreement made by the Danish Medical Association (i.e. Lægeforeningen), or you must in some other way through your working position be obliged to be a member of the Pension Fund.

### **The Medical Doctors' Bank**

### **The Medical Doctors' Unit Trust**

Self-employed doctors who are not obliged by any collective agreement or any other agreement can also be admitted.

Member of the Pension Fund is everyone for whom pension contributions have been paid or are still being paid and who is entitled to receive payments from the Pension Fund.

### **Hospital Doctor or General Practitioner**

If you are employed under a collective agreement or if you are a general practitioner, you are obliged to be a member of the Pension Fund.

If you are employed in a hospital it is your employer who pays the obligatory pension contribution to the Pension Fund.

If you have your own out-patient clinic, the Region's Wages and Tariff Board (i.e. Regionernes Lønnings- og Takstnævn) will pay the pension contribution on your behalf.

### **Privately Employed or Self-employed Doctor**

Although you are not employed under a collective agreement, you still have the possibility to become a member of the Medical Doctors' Pension Fund.

As a self-employed doctor - for example if you run your own consultant business - you can pay the contribution to the Pension Fund yourself, and if you are a privately employed - for example in the medicine industry - your employer must be willing to administrate the contributions.

When you want to be admitted as a Privately Employed or Self-employed Doctor you have to deliver satisfactory health information.

### **Admittance and membership**

### **Hospital Doctor or General Practitioner**

### **Privately Employed or Self-employed Doctor**

### **The Medical Doctors' Bank**

### **The Medical Doctors' Unit Trust**

### **The Medical Doctors' Bank**

The Medical Doctors' Bank is a fully owned subsidiary of the Medical Doctors' Pension Fund.

All members of the Medical Doctors' Pension Fund and their household members can become customers in the Bank.

The Bank offers all banking products normally requested by doctors, thus making it possible to have all your financial affairs taken care of by the Bank.

The Bank was established in 1992.

### **The Medical Doctors' Unit Trust**

By the end of 2004, the Medical Doctors' Pension Fund established its own unit trust, The Medical Doctors' Unit Trust.

The Unit Trust makes it effective and more profitable for the Pension Fund to administrate its own investments.

At the same time, the Unit Trust allows The Medical Doctors' Pension Bank to offer investment and portfolio management for the Bank's external investors, herein institutional investors.